Lord Redesdale: 30 Years in Parliament
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Politics of Carbon—What does it mean for Companies and Industry?
Politics of Carbon

In reality, this falls into five areas:
1. Aspirational pledges
2. Carbon reporting (SECR) (TCFD) (SBTi)
3. Net zero
4. Carbon neutrality
5. Procurement
Why Should Companies Care?

• Climate change is a thing, and threatens future and present business plans
• Reputational risk
• Legislative necessity
• No legal requirement to produce carbon data, apart from SECR (Streamlined Energy and Carbon Reporting) which is not enforced
What Will Force Companies to Report on Climate Change?

• Net zero targets
• Most companies and organisations have set unrealistic targets
• To achieve this they need scope one, two and three data
• Scope one and two is easy, scope three is damn near impossible
• Scope three relies on information from the supply chain
Biggest Drive for Carbon Data?

PROCUREMENT
Why is Procurement Important?

- Reputational risk
- Ethical considerations
- Investment criteria
- Any procurement contract has more and more requirements to include company policies
- They are grouped together for ESGc
- I have added the c because it is so central
ENVIRONMENTAL
So What is ESGc?

• It is the old CSR (Corporate Social Responsibility)
• Comes from America
• However, being adopted by larger organisations
• No set definition of what ESGc policies incorporate
How do Companies and Industries know what ESGc Policies to ask for?

• They don’t
• So creating guidelines for the aluminium industry through the Aluminium Federation (ALFED)
• Training an ESGc officer accredited by ALFED
• Agreeing through ALFED what ESGc policies should be requested through procurement
What will the ESGc Course Achieve?

• It will train an ESGc ALFED officer in all current ESGc policies
• To provide a template for ESGc policies
• These feed into a risk register
• Polices can then be attached to any procurement document
• Standardise the process
Could this Work for other Industries?

- It is applicable to all areas
- Happy to train anyone in different industries or work with people in the room to create courses for different sectors
Thank You

• Q&A
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