

# Lord Redesdale: 30 Years in Parliament

The background is a dark green color with white geometric shapes. A large white shape, resembling a stylized letter 'A' or a speech bubble, is centered on the page. The text is written in a light green, sans-serif font within this white shape.

Lord Redesdale:  
30 Years in Parliament

Politics of Carbon- What  
does it mean for  
Companies and Industry?

# Politics of Carbon

In reality, this falls into five areas:

1. Aspirational pledges
2. Carbon reporting (SECR) (TCFD) (SBTi)
3. Net zero
4. Carbon neutrality
5. Procurement

# Why Should Companies Care?

- Climate change is a thing, and threatens future and present business plans
- Reputational risk
- Legislative necessity
- No legal requirement to produce carbon data, apart from SECR (Streamlined Energy and Carbon Reporting) which is not enforced

# What Will Force Companies to Report on Climate Change?

- Net zero targets
- Most companies and organisations have set unrealistic targets
- To achieve this they need scope one, two and three data
- Scope one and two is easy, scope three is damn near impossible
- Scope three relies on information from the supply chain

**Biggest Drive for Carbon Data?**

**PROCUREMENT**

# Why is Procurement Important?

- Reputational risk
- Ethical considerations
- Investment criteria
- Any procurement contract has more and more requirements to include company policies
- They are grouped together for ESGc
- I have added the c because it is so central



ENVIRONMENTAL



SOCIAL

# GOVERNANCE



CARBON

The image features a dark green background. At the top, the word "CARBON" is written in a light green, sans-serif font. Below the text, there are two large, white, curved shapes that resemble the upper and lower portions of a circle or a lens. The top curve is larger and more prominent, while the bottom curve is smaller and positioned lower down. The overall composition is minimalist and modern.

# So What is ESGc?

- It is the old CSR (Corporate Social Responsibility)
- Comes from America
- However, being adopted by larger organisations
- No set definition of what ESGc policies incorporate

# How do Companies and Industries know what ESGc Policies to ask for?

- They don't
- So creating guidelines for the aluminium industry through the Aluminium Federation (ALFED)
- Training an ESGc officer accredited by ALFED
- Agreeing through ALFED what ESGc policies should be requested through procurement

# What will the ESGc Course Achieve?

- It will train an ESGc ALFED officer in all current ESGc policies
- To provide a template for ESGc policies
- These feed into a risk register
- Policies can then be attached to any procurement document
- Standardise the process

# Could this Work for other Industries?

- It is applicable to all areas
- Happy to train anyone in different industries or work with people in the room to create courses for different sectors



# Thank You

- Q&A
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